

New Funding Programs for Canadian Businesses Impacted by Trade War

The federal government has announced significant funding programs to support Canadian businesses affected by the ongoing trade war. Here's a comprehensive overview of the newly introduced measures:

Key Funding Initiatives

Export Development Canada (EDC)

- **Funding Amount:** \$5 billion over two years
- **Purpose:** To assist exporters in reaching new markets and to help companies impacted by non-payments, currency fluctuations, and other effects of American tariffs.
- **More Information:** [EDC Details](#)

Business Development Bank of Canada (BDC)

- **Funding Amount:** \$500 million in loans
- **Purpose:** To provide direct assistance to businesses adversely affected by tariffs.
- **More Information:** [BDC Details](#)

Farm Credit Canada (FCC)

- **Funding Amount:** \$1 billion in financing
- **Purpose:** To support the agriculture and food industry by addressing cash flow challenges.
- **More Information:** [FCC website](#)

Additional Support Measures

Employment Insurance Work-Sharing Program

- **Increased Flexibility:** The program now allows workers to access partial Employment Insurance (EI) benefits when companies need to reduce work hours due to decreased business activity.
- **More Information:** [EI Work-Sharing Program Details](#)

These funding programs and support measures are designed to provide much-needed financial relief and support to Canadian businesses during this challenging time. Business owners are encouraged to explore these options and apply for assistance where applicable to help mitigate the impacts of the trade war.

We know these times are uncertain and stressful. Our slogan at Prime Capital has always been and remains, We've Got Your Back (W.G.Y.B). With good strategic planning and some resiliency, we are confident that Canadian business owners will weather the storm that may be ahead and remember this as a speed bump in a long, fruitful entrepreneurial journey.

If you have any questions or concerns, do not hesitate to reach us by:

customerservice@pcclease.com or sales@pcclease.com

780-437-5193

<https://www.pcclease.com>